

## 4<sup>th</sup> QMUL Economics and Finance Workshop for PhD & Post-doctoral students

26<sup>th</sup> – 27<sup>th</sup> May, 2022  
Time Zone: BST

### Conference Organisers:

Elisabet Kemp Stefansdottir, Yufei Li, Fereshteh Mohseninejad, Laura Pérez Cervera,  
Hanifa Pilvar, Gabriel Bracons, Tommaso Tornese, Pengzhan Qian and Dan Xie

### Programme

#### Day 1 – Thursday 26<sup>th</sup> May

9:00-9:30 Registration and breakfast: Graduate Centre - 4<sup>th</sup> floor

9:30-11:00 **Parallel Sessions**

Applied Microeconomics: Graduate Centre - 1<sup>st</sup> floor [GC 101]

**Ursula Mello** (IAE-CSIC & Barcelona School of Economics):

*“Affirmative Action and Demand for Schooling: Evidence from Nationwide Policies”*

Discussant: Elisabeth Leduc

**Viola Salvestrini** (Queen Mary University of London):

*“Early Exposure to Entrepreneurship and the Creation of Female Entrepreneurs”*

Discussant: Ursula Mello

**Chair: Eugenio Merlano**

Econometrics: Graduate Centre - 2<sup>nd</sup> floor [GC 204]

**Pierluigi Vallarino** (University of Aarhus):

*“Combining Dynamic Conditional Quantile Functions with a View Towards Tail Risk Management”*

Discussant: Charisios Grivas

**Jiaying Wu** (Brunel University London):

*“The Short- and Long-run Cyclical Variation of the Cross-asset Nexus: MIDAS Evidence on Financial and Financialised Assets”*

Discussant: Pierluigi Vallarino

**Chair: Yufei Li**

Macroeconomics: Graduate Centre - 2<sup>nd</sup> floor [GC 222]

**Marta Morazzoni** (Universitat Pompeu Fabra):  
“*Student Debt and Entrepreneurship in the US*”

Discussant: Tallon Howie

**Filippo Maurici** (Tor Vergata University of Rome):  
“*Firm Heterogeneity, Financial Frictions and Ambiguity*”

Discussant: Marta Morazzoni

**Chair: Chiara Bernardi**

11:00-11:30 Coffee Break: Graduate Centre - 4<sup>th</sup> floor

11:30-12:45 Keynote Speech: Graduate Centre - Ground floor [Peston LT]  
**Professor Abi Adams-Prassl** (University of Oxford)  
“*Violence Against Women at Work: Victim and Firm Effects*”

12:45-14:00 Lunch: Graduate Centre - Ground floor

14:00-15:15 Keynote Speech: Graduate Centre - Ground floor [Peston LT]  
**Professor Manuel Arellano** (CEMFI)  
“*Nonlinear Income and Consumption Dynamics: Heterogeneity and Aggregate Effects*”

15:15-15:45 Coffee Break: Graduate Centre - 4<sup>th</sup> floor

15:45-17:15 **Parallel Sessions**

Econometrics: Graduate Centre - 2<sup>nd</sup> floor [GC 204]

**Charisios Grivas** (Birkbeck University):  
“*Testing For Time-Varying Exogeneity: A Bootstrap Approach*”

Discussant: Yufei Li

**Yufei Li** (Queen Mary University of London):  
“*Further Notes on Heteroskedastic Noises*”

Discussant: Boucher Hippolyte

**Chair: Jiaying Wu**

Macroeconomics: Graduate Centre - 2<sup>nd</sup> floor [GC 222]

**Morgane Richard** (University College London):  
“*Durable Consumption during the Great Recession: the Role of Ex-ante Heterogeneity*”

Discussant: Pengzhan Qian

**Kenza Ellass** (Aix-Marseille Université):  
“*The Multiple Dimensions of Selection into Employment*”

Discussant: Chiara Bernardi

**Chair: Paula Cesana**

Finance: Graduate Centre - 1<sup>st</sup> floor [GC 114]

**Johannes Ziegler** (University of Augsburg):  
*"Codetermination, Price Competition and Firm Value"*

Discussant: Benjamin Grosse-Rueschkamp

**Benjamin Grosse-Rueschkamp** (Frankfurt School of Finance & Management):  
*"Universal Banks and Firm Debt Structure"*

Discussant: Johannes Ziegler

**Chair: Gabriel Bracons Font**

20:00 Dinner: by invitation

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## Day 2 – Friday 27<sup>th</sup> May

9:00-9:30 Breakfast: Graduate Centre - 4<sup>th</sup> floor

9:30-11:00 **Parallel Sessions**

Applied Microeconomics: Graduate Centre - 1<sup>st</sup> floor [GC 101]

**Wenhao Cheng** (University College London):  
*"Forced Opening and Enhanced Kinship Network: Evidence from Pre-modern China"*

Discussant: Gianni Marciante

**Gianni Marciante** (University of Warwick):  
*"When Nation Building Goes South: Draft Evasion, Government Repression, and the Origins of the Sicilian Mafia"*

Discussant: Laura Pérez Cervera

**Chair: Antonio José León Fernandez**

Econometrics: Graduate Centre - 2<sup>nd</sup> floor [GC 204]

**Francesco Fusari** (University of Surrey):  
*"Identifying Monetary Policy Shocks Through External Variable Constraints"*

Discussant: Lukas Hack

**Lukas Hack** (University of Mannheim):  
*"Systematic Monetary Policy and the Effects of Government Spending"*

Discussant: Francesco Fusari

**Chair: Boucher Hippolyte**

Finance: Graduate Centre - 1<sup>st</sup> floor [GC 114]

**Julian Ashwin** (University of Oxford and Nuffield College):  
*"Financial News Media and Volatility: Is There More to Newspapers than News?"*

Discussant: Artur Doshchyn

**Artur Doshchyn** (University of Oxford and Nuffield College):  
*"Sinking Ships: Asset Prices and the Predictability of Returns in Shipping Recessions"*

Discussant: Julian Ashwin

**Chair: Gabriel Bracons Font**

11:00-11:30 Coffee Break: Graduate Centre - 4<sup>th</sup> floor

11:30-13:00 **Plenary Session: Graduate Centre - 6<sup>th</sup> floor [Montagu LT, GC 601]**

**Tiffany Perrault** (Université de Montréal):

*"Flying High? Legalization and the Black Market for Cannabis"*

Discussant: Dr. Simon Franklin

**Lucas Argentieri Mariani** (ERSA & University of Milano-Bicocca):

*"Government-owned Banks and Development: on Unintended Consequences of Bank Privatizations"*

Discussant: Dr. Thomas Mosk

13:00-14:00 Lunch: Graduate Centre - 4<sup>th</sup> floor

14:00-15:30 **Parallel Sessions**

Applied Microeconomics: Graduate Centre - 1<sup>st</sup> floor [GC 101]

**Stefanus Leefers** (Nova School of Business and Economics):

*"Preparing for Urban Floods in Mozambique: A Field Experiment on Risk Communication"*

Discussant: Eleonora Alabrese

**Eleonora Alabrese** (University of Warwick):

*"Bad Science: Retractions, Citations and Media Coverage"*

Discussant: Ezgi Kurt

**Chair: Viola Salvestrini**

Econometrics: Graduate Centre - 2<sup>nd</sup> floor [GC 204]

**Boucher Hippolyte** (Toulouse School of Economics):

*"Testing the Distributional Assumptions on Random Coefficients in the Differentiated Products Demand Model"*

Discussant: Luther Yap

**Luther Yap** (Princeton University):

*"Design-Based Justification for Clustering with Multiway Assignment"*

Discussant: Jiaying Wu

**Chair: Pierluigi Vallarino**

Macroeconomics: Graduate Centre - 2<sup>nd</sup> floor [GC 222]

**Lukas Nord** (EUI Florence):

*"Shopping, Demand Composition, and Equilibrium Prices"*

Discussant: Tsung-Hsien Li

**Tsung-Hsien Li** (University of Mannheim):

*"The Payday Loan Puzzle: A Credit Scoring Explanation"*

Discussant: Lukas Nord

**Chair: Giacomo Carlini**

15:30-16:00 Coffee break: Graduate Centre - 4<sup>th</sup> floor

16:00-18:15 **Parallel Sessions**

Applied Microeconomics: Graduate Centre - 1<sup>st</sup> floor [GC 101]

**Elisabeth Leduc** (Université libre de Bruxelles):

*"Home Work: Exploring the Effectiveness of Subsidized Domestic Services and their Unintended Impact on Disability Insurance"*

Discussant: Hanifa Pilvar

**Minji Bang** (University of Pennsylvania):

*"Job Flexibility and Household Labor Supply: Understanding Gender Gaps and the Child Wage Penalty"*

Discussant: Francesco Capozza

**Francesco Capozza** (Erasmus University Rotterdam):

*"Who Should Get Money? Estimating Welfare Weights in the U.S."*

Discussant: Tiffanie Perrault

**Chair: Gabriel Chaves Bosch**

Macroeconomics: Graduate Centre - 2<sup>nd</sup> floor [GC 222]

**Dan Xie** (Queen Mary University of London):

*"China's Manufacturing Pollution, Environmental Regulation and Trade"*

Discussant: Philipp Ludwig

**Philipp Ludwig** (KU Leuven):

*"Export Entry and Network Interactions - Evidence from the Belgian Production Network"*

Discussant: Luis G. Hernandez-Roman

**Luis G. Hernandez-Roman** (University of Warwick):

*"The Global Transmission of US Trade Policy Uncertainty Shocks"*

Discussant: Dan Xie

**Chair: Pengzhan Qian**